

TTS-W

ANNUAL REPORT

OF

TETON WATER AND SEWER
COMPANY, LLC

NAME

3940 GRAND STREET, PO BOX 786
DRIGGS, ID 83422

ADDRESS

RECEIVED
2023 MAR - 7 PM 3: 36
IDAHO PUBLIC
UTILITIES COMMISSION

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2022

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2022**

COMPANY INFORMATION

1 Give full name of utility Teton Water and Sewer Company LLC
 2 Date of Organization 4/12/2012
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 3940 Grand St
 5 P.O. Box (if applicable) PO Box 786
 6 City Driggs
 7 State Idaho
 8 Zip Code 83422
 9 Organization (proprietor, partnership, corp.) LLC
 10 Towns, Counties served Teton

11 Are there any affiliated companies? (yes or no) _____

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Jon Pinardi	208-354-0256
Vice President		
Secretary		
General Manager		
Complaints or Billing		
Engineering		
Emergency Service		
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? no

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 3940 Grand St
 City Driggs
 State Idaho
 Zip 83422

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

COMPANY INFORMATION (Cont.)

For the Year Ended

15 Is the system operated or maintained under a service contract? Yes

16 If yes: With whom is the contract? Teton Management Services, Inc.

When does the contract expire? 9/30/2023

What services and rates are included? All operations and administration

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____

Name of owner or operator _____

Mailing Address _____

City _____

State _____

Zip _____

Gallons/CCF	\$Amount
Water Purchased	_____

Water Purchased

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0

High Bills 0

Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 4/1/2022

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

REVENUE & EXPENSE DETAIL

For the Year Ended

SUB ACCT	DESCRIPTION	
400 REVENUES		
1 460	Unmetered Water Revenue	
2 461.1	Metered Sales - Residential	<u>\$ 138,072</u>
3 461.2	Metered Sales - Commercial, Industrial	<u>\$ 7,648</u>
4 462	Fire Protection Revenue	
5 464	Other Water Sales Revenue	<u>\$ 135</u>
6 465	Irrigation Sales Revenue	
7 466	Sales for Resale	
8 400	Total Revenue (Add Lines 1 - 7)	<u>\$ 145,855</u>
	(also enter result on Page 4, line 1)	
9	* DEQ Fees Billed separately to customers	<u>Booked to Acct #</u>
10	** Hookup or Connection Fees Collected	<u>\$ 31,883</u> Booked to Acct #
11	***Commission Approved Surcharges Collected	
401 OPERATING EXPENSES		
12 601.1-6	Labor - Operation & Maintenance	
13 601.7	Labor - Customer Accounts	
14 601.8	Labor - Administrative & General	
15 603	Salaries, Officers & Directors	
16 604	Employee Pensions & Benefits	
17 610	Purchased Water	
18 615-16	Purchased Power & Fuel for Power	<u>\$ 9,996</u>
19 618	Chemicals	<u>\$ 3,617</u>
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>\$ 90,390</u>
21 620.7-8	Materials & Supplies - Administrative & General	<u>\$ 955</u>
22 631-34	Contract Services - Professional	<u>\$ 130,122</u>
23 635	Contract Services - Water Testing	<u>\$ 3,512</u>
24 636	Contract Services - Other	<u>\$ 72,052</u>
25 641-42	Rentals - Property & Equipment	<u>\$ 2,323</u>
26 650	Transportation Expense	
27 656-59	Insurance	<u>\$ 2,745</u>
28 660	Advertising	
29 666	Rate Case Expense (Amortization)	<u>\$ 352</u>
30 667	Regulatory Comm. Exp. (Other except taxes)	
31 670	Bad Debt Expense	
32 675	Miscellaneous	

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

33

Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)

\$ 316,064

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

INCOME STATEMENT

For the Year Ended

SUB ACCT	DESCRIPTION	
1	Revenue (From Page 3, line 8)	<u>\$ 145,855</u>
2	Operating Expenses (From Page 3, line 33)	<u>\$ 316,064</u>
3 403	Depreciation Expense	
4 406	Amortization, Utility Plant Acquisition Adj.	
5 407	Amortization Exp. - Other	
6 408.10	Regulatory Fees (PUC)	\$ 312
7 408.11	Property Taxes	\$ 1,450
8 408.12	Payroll Taxes	
9A 408.13	Other Taxes (list) DEQ Fees	\$ 1,168
9B	Idaho Dept. Water Resources	\$ 200
9C		
9D		
10 409.10	Federal Income Taxes	
11 409.11	State Income Taxes	
12 410.10	Provision for Deferred Income Tax - Federal	
13 410.11	Provision for Deferred Income Tax - State	
14 411	Provision for Deferred Utility Income Tax Credits	
15 412	Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	<u>\$ 319,194</u>
17 413	Income From Utility Plant Leased to Others	
18 414	Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	
20 415	Revenues, Merchandizing Jobbing and Contract Work	
21 416	Expenses, Merchandizing, Jobbing & Contracts	
22 419	Interest & Dividend Income	
23 420	Allowance for Funds used During Construction	
24 421	Miscellaneous Non-Utility Income	
25 426	Miscellaneous Non-Utility Expense	
26 408.20	Other Taxes, Non-Utility Operations	
27 409-20	Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	
29	Gross Income (add lines 19 & 28)	
30 427.3	Interest Exp. on Long-Term Debt	
31 427.5	Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended		
			Balance	Added	Removed
			Beginning	During	During
SUB ACCT	DESCRIPTION		of Year	Year	Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights	\$ 300,000		
4	304	Structures and Improvements			
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells			
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment			
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations			
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment	\$ 1,000		
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29	TOTAL PLANT IN SERVICE		\$ 301,000	\$ -	\$ -

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For the Year Ended

			Depreciation	Balance	Balance
			Rate	Beginning	End of
SUB ACCT	DESCRIPTION		%	of Year	Year
1	304	Structures and Improvements			
2	305	Collecting & Impounding Reservoirs			
3	306	Lake, River & Other Intakes			
4	307	Wells			
5	308	Infiltration Galleries & Tunnels			
6	309	Supply Mains			
7	310	Power Generation Equipment			
8	311	Power Pumping Equipment			
9	320	Purification Systems			
10	330	Distribution Reservoirs & Standpipes			
11	331	Trans. & Distrib. Mains & Accessories			
12	333	Services			
13	334	Meters and Meter Installations			
14	335	Hydrants			
15	336	Backflow Prevention Devices			
16	339	Other Plant & Misc. Equipment		\$ 1,000	\$ 1,000
17	340	Office Furniture and Equipment			
18	341	Transportation Equipment			
19	342	Stores Equipment			
20	343	Tools, Shop and Garage Equipment			
21	344	Laboratory Equipment			
22	345	Power Operated Equipment			
23	346	Communications Equipment			
24	347	Miscellaneous Equipment			
25	348	Other Tangible Property			
26	TOTALS (Add Lines 1 - 25)			\$ 1,000	\$ 1,000

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

BALANCE SHEET

		ASSETS		For the Year Ended	
				Balance	Balance
				Beginning	End of
				of Year	Year
SUB ACCT	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)		\$ 301,000	\$ 301,000
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment		\$ 3,142	\$ 3,142
6		Subtotal (Add Lines 1 - 5)		\$ 304,142	\$ 304,142
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)		\$ 1,000	\$ 1,000
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service		\$ 292,498	\$ 292,498
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)		\$ 10,644	\$ 10,644
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)		\$ -	\$ -
17	131	Cash		\$ 8,101	\$ 21,467
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers		\$ 655	\$ -
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 - 24, less line 25)		\$ 8,756	\$ 21,467
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges		\$ 103,813	\$ 232,685
31		Total Assets (Add lines 13, 16 & 26 - 30)		\$ 123,213	\$ 264,796

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

BALANCE SHEET

LIABILITIES & CAPITAL

For the Year Ended

Balance Balance
Beginning End of
of Year Year

SUB ACCT	DESCRIPTION		
1 201-3	Common Stock		
2 204-6	Preferred Stock		
3 207-13	Miscellaneous Capital Accounts		
4 214	Appropriated Retained Earnings		
5 215	Unappropriated Retained Earnings		
6 216	Reacquired Capital Stock		
7 218	Proprietary Capital		
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ -	\$ -
9 221-2	Bonds		
10 223	Advances from Associated Companies		
11 224	Other Long - Term Debt	\$ 250,000	\$ 250,000
12 231	Accounts Payable		
13 232	Notes Payable		
14 233	Accounts Payable - Associated Companies		
15 235	Customer Deposits (Refundable)		
16 236.11	Accrued Other Taxes Payable		
17 236.12	Accrued Income Taxes Payable		
18 236.2	Accrued Taxes - Non-Utility		
19 237-40	Accrued Debt, Interest & Dividends Payable		
20 241	Misc. Current & Accrued Liabilities		
21 251	Unamortized Debt Premium		
22 252	Advances for Construction		
23 253	Other Deferred Liabilities		
24 255.1	Accumulated Investment Tax Credits - Utility		
25 255.2	Accum. Investment Tax Credits - Non-Utility		
26 261-5	Operating Reserves	\$ 898	\$ 4,410
27 271	Contributions in Aid of Construction		
28 272	Accum. Amort. of Contrib. in Aid of Const. **		
29 281-3	Accumulated Deferred Income Taxes		
30	Total Liabilities (Add lines 9 - 29)	\$ 250,898	\$ 254,410
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 250,898	\$ 254,410

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

STATEMENT OF RETAINED EARNINGS

For the Year Ended

1	Retained Earnings Balance @ Beginning of Year		
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ (190,839)	
3	Other Credits to Account		
4	Dividends Paid or Appropriated		
5	Other Distributions of Retained Earnings		
6	Retained Earnings Balance @ End of Year		

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares
		Authorized	Outstanding

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid
	Well Loan #1	7.00%	\$ 250,000	\$ 17,500
	Totals		\$ 250,000	\$ 17,500

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA

For the Year Ended

- 1 Provide an updated system map if significant changes have been made to the system during the year
- 2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment:	Annual Production (000's Gal.)
		(None, Chlorine Fluoride Filter etc.)	
Number 1	330	Chl	53,263
Number 2	120	Chl	12,530
TOTALS			65,793

- 3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)
	Water Tank	500	440

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated	Rated	Discharge
	Horse power (hp)	Capacity (gpm)	Pressure (psi)
Well #1 - Goulds 7 CLC	40	330	98
Well #2 - Franklin 150 STS	15	120	62

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

 What was the total amount pumped this year? 000's gal.

 What was the total amount pumped during peak month? 000's gal.

 What was the total amount pumped on the peak day? gal.

6 If customers are metered, what was the total amount sold in peak month? 000's gal.

7 Was your system designed to supply fire flows?

If Yes: What is current system rating?

8 How many times were meters read this year?

During which months? _____

9 How many additional customers could be served with no system improvements
 except a service line and meter?

 How many of those potential additions are vacant lots?

10 Are backbone plant additions anticipated during the coming year?

If Yes, attach an explanation of projects and anticipated costs! New Well

11 In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded?

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned
		Beginning Of Year	During Year	During Year
	4"	150		
	6"	400		
	8"	50000		
	15"	5600		
	16"	1700		

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gall
	This Year	Last Year	This Year
2 Metered:			
2A Residential			
2B Commercial			
2C Industrial			
3 Flat Rate:			
3A Residential	307	302	
3B Commercial	4	4	
3C Industrial			
4 Private Fire Protection			
5 Public Fire Protection			
6 Street Sprinkling			
7 Municipal, Other			
8 Other Water Utilities			
TOTALS (Add lines 2 through 8)	311	306	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned _____
and _____
of the _____

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this _____ day of _____, _____

NOTARY PUBLIC

My Commission Expires _____

2022

2022

475&476

2022

\$ (173,339)

\$ -

\$ (173,339)

\$ 17,500

\$ (190,839)

2022

Balance
End of
Year

\$ -
\$ -
\$ 300,000
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2022

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\$ 12,711
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\$ -
\$ 128,872
\$ 141,583

2022

Increase
or
(Decrease)

\$ -

\$ -

\$ 3,512

\$ 3,512

\$ 3,512

2022

Dividends

Paid

\$ -

Interest

Accrued

\$ -

2022

ear.

Water

Supply

Source

(Well, Spring,

Surface Wtr)

Well
Well

Construction

(Wood,

Steel

Concrete)

Steel

2022

Energy used
this Year
(Kwh)

65793

10095

429,050

NA

Yes

NA

42

42

Yes

I - \$100k

2023

2022

In Use
End of
Year

150
400
50000
5600
1700

ons Sold

Last Year
0

